

NEIGHBORS POINT METROPOLITAN DISTRICT
2024 BUDGET MESSAGE

Neighbors Point Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all inhabitants and taxpayers of the district. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

For 2024 the District will impose a net mill levy of 52.700 mills and will also receive pass-thru funds from the Northern Firestone Urban Renewal Authority. Of this levy, 9.200 mills (12.996, net of the temporary reduction of 3.796 mills) will generate property tax revenue to be used towards General Fund expenditures. These funds and pass-thru funds from the Authority will be sufficient to provide for administrative and operation expenditures for the budget year. An additional 3.000 mills are levied as a required pass-thru to the Town of Firestone. The remaining 40.500 mills will generate property tax revenue to fund debt service payments related to a tax-exempt loan issued by the District during 2022 to finance public improvements and water shares.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund to provide for debt service on the Series 2022 Loan and; 3) a Capital Projects Fund to account for expenses related to capital projects, which is expected to be \$0 for 2024.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Neighbors Point Metropolitan District
Statement of Net Position
August 31, 2023

| | General Fund | Debt Service Fund | Capital Fund | Fixed Assets & LTD | Total |
|---|----------------|-------------------|--------------|-----------------------|--------------------|
| ASSETS | | | | | |
| CASH | | | | | |
| Chase Checking | 24,481 | | | | 24,481 |
| CSAFE | 290,371 | | | | 290,371 |
| MidwestOne Project Fund | - | | - | | - |
| Pooled Cash | (198,271) | 198,271 | - | | - |
| TOTAL CASH | 116,581 | 198,271 | - | - | 314,852 |
| OTHER CURRENT ASSETS | | | | | |
| Due From County Treasurer | - | - | | | - |
| Property Tax Receivable | 1,140 | 6,518 | | | 7,658 |
| Due From FURA | 388 | 396 | | | 785 |
| Accounts Receivable | - | - | | | - |
| Prepaid Expense | - | - | | | - |
| TOTAL OTHER CURRENT ASSETS | 1,528 | 6,915 | - | - | 8,443 |
| FIXED ASSETS | | | | | |
| Capital Assets | | | | - | - |
| TOTAL FIXED ASSETS | - | - | - | - | - |
| TOTAL ASSETS | 118,109 | 205,186 | - | - | 323,295 |
| LIABILITIES & DEFERRED INFLOWS | | | | | |
| CURRENT LIABILITIES | | | | | |
| Accounts Payable | 23,501 | - | | | 23,501 |
| Due to Town of Firestone | 17,617 | | | | 17,617 |
| TOTAL CURRENT LIABILITIES | 41,118 | - | - | - | 41,118 |
| DEFERRED INFLOWS | | | | | |
| Deferred Property Taxes | 1,140 | 6,518 | | | 7,658 |
| TOTAL DEFERRED INFLOWS | 1,140 | 6,518 | - | - | 7,658 |
| LONG-TERM LIABILITIES | | | | | |
| Loan Payable - Series 2022 | | | | 5,320,000 | 5,320,000 |
| Accrued Interest- Series 2022 Loan | | | | 19,329 | 19,329 |
| TOTAL LONG-TERM LIABILITIES | - | - | - | 5,339,329 | 5,339,329 |
| TOTAL LIAB & DEF INFLOWS | 42,258 | 6,518 | - | 5,339,329 | 5,388,106 |
| NET POSITION | | | | | |
| Inv in Capital Assets | | | | - | - |
| Amount to be Provided for Debt | | | | (5,339,329) | (5,339,329) |
| Fund Balance- Non-Spendable | - | | | | - |
| Fund Balance- Restricted | 2,617 | 198,667 | - | | 201,284 |
| Fund Balance- Assigned | 2,183 | | | | 2,183 |
| Fund Balance- Unassigned | 71,051 | | | | 71,051 |
| TOTAL NET POSITION | 75,851 | 198,667 | - | (5,339,329) | (5,064,811) |
| | = | = | = | = | = |

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Neighbors Point Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/21/2023

| | 2022 Audited Actual | 2023 Adopted Budget | Variance Positive (Negative) | 2023 Forecast | YTD Thru 08/31/23 Actual | YTD Thru 08/31/23 Budget | Variance Positive (Negative) | 2024 Adopted Budget | Budget Notes/Assumptions |
|--|---------------------------|---------------------------|------------------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|--|--------------------------|
| PROPERTY TAXES | | | | | | | | | |
| Gross Assessed Valuation | 4,267,370 | 6,108,260 | | 6,108,260 | | | 7,075,900 | Final AV 2023 | |
| Less TIFF Reduction | (1,711,062) | (2,588,126) | | (2,588,126) | | | (3,033,608) | Final AV 2023 | |
| Net Assessed Valuation | 2,556,308 | 3,520,134 | | 3,520,134 | | | 4,042,292 | | |
| % Increase (Decrease) in Gross AV | 118% | 43% | | | | | 16% | Change in Gross Assessed Valuation | |
| Mill Levy - General Fund | 6.000 | 10.046 | | 10.046 | | | 12.996 | 10 Mills, As Adjusted For Rate Changes Since 2004 | |
| Mill Levy - Temporary Reduction | - | - | | - | | | (3.796) | Voluntary Reduction to Provide Tax Payer Relief | |
| Mill Levy - Refunds & Abatements | - | - | | - | | | - | Left at 0, since roughly \$250 abated so minimal. | |
| Mill Levy - Town IGA | - | 3.000 | | 3.000 | | | 3.000 | 3 Mills Required Per Service Plan & Town IGA | |
| Mill Levy - Debt Service Fund | 39.000 | 43.000 | | 43.000 | | | 40.500 | Mills Required to Cover Debt Service (Cap of 50 Adj) | |
| Total Mill Levy | 45.000 | 56.046 | | 56.046 | | | 52.700 | | |
| Property Tax Revenue - General Fund | 15,338 | 35,363 | | 35,363 | | | 37,189 | 10 Mills, Plus Abatements, Less Temp Reduction | |
| Property Tax Revenue - Town IGA | - | 10,560 | | 10,560 | | | 12,127 | 3 Mills Required Per Service Plan & Town IGA | |
| Property Tax Revenue - Debt Service Fund | 99,696 | 151,366 | | 151,366 | | | 163,713 | 50 Mills, As Adjusted, Cap- Target 43 Mills | |
| Total Property Taxes | 115,034 | 197,289 | | 197,289 | | | 213,029 | | |
| TIFF Pass-Thru- General Fund | 10,112 | 25,610 | | 25,610 | | | 27,491 | Ops Levy on Tiff Reduction AV, less 1.5% Treas Fee | |
| TIFF Pass-Thru- Town IGA | - | 7,648 | | 7,648 | | | 8,964 | IGA Levy on Tiff Reduction AV, less 1.5% Treas Fee | |
| TIFF Pass-Thru- Debt Service Fund | 66,731 | 109,620 | | 109,620 | | | 121,018 | Debt Levy on Tiff Reduction AV, less 1.5% Treas Fee | |
| Total TIFF Pass-Thru | 76,844 | 142,878 | | 142,878 | | | 157,473 | | |

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Neighbors Point Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/21/2023

| | 2022 Audited Actual | 2023 Adopted Budget | Variance Positive (Negative) | 2023 Forecast | YTD Thru 08/31/23 Actual | YTD Thru 08/31/23 Budget | Variance Positive (Negative) | 2024 Adopted Budget | Budget Notes/Assumptions |
|--|---------------------------|---------------------------|------------------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------|--|
| COMBINED FUNDS | | | | | | | | | |
| REVENUE | | | | | | | | | |
| Property Taxes | 115,175 | 197,289 | - | 197,289 | 192,392 | 197,289 | (4,898) | 213,029 | See Page 2 For Breakdown |
| TIFF Pass-Thru Property Taxes | 75,680 | 142,878 | - | 142,878 | 139,620 | 142,878 | (3,258) | 157,473 | Ops Levy on Tiff Reduction AV, less 1.5% Treas Fee |
| State Property Tax Backfill | - | - | - | - | - | - | - | 1,524 | 65% of Lost Taxes From SB 22-238 |
| Specific Ownership Taxes | 11,365 | 15,405 | (1,712) | 13,694 | 8,316 | 8,987 | (670) | 11,187 | 3% of Gross General Fund Property Taxes |
| Interest & Other Income | 10,973 | 25,000 | (16,010) | 8,990 | 5,825 | 16,667 | (11,732) | 15,100 | 5% of Fund Balance Plus Debt Svc Contingency |
| TOTAL REVENUE | 213,193 | 380,573 | (17,721) | 362,852 | 346,153 | 365,821 | (20,558) | 398,312 | |
| EXPENDITURES | | | | | | | | | |
| General Government | | | | | | | | | |
| Accounting, Legal, Management, & Audit | 68,041 | 67,300 | 3,195 | 64,105 | 37,038 | 44,033 | 6,995 | 61,000 | Per General Fund |
| Insurance, SDA Dues, & Misc Other | 4,361 | 4,550 | 148 | 4,402 | 3,557 | 4,117 | 559 | 4,700 | Per General Fund |
| Town IGA Pass-Thru | - | 18,050 | - | 18,050 | 17,617 | 18,050 | 433 | 20,909 | Taxes & URA Pass-Thru Received Less Treasurers Fee |
| Treasurer's Fees | 1,729 | 2,801 | (158) | 2,959 | 2,887 | 2,801 | (86) | 3,014 | 1.5% of Property Taxes |
| Contingency | - | 15,000 | 15,000 | - | - | 10,000 | 10,000 | 10,000 | Unforeseen Needs |
| Debt Service | | | | | | | | | |
| Bond Interest | 88,944 | 231,952 | - | 231,952 | 115,976 | 115,976 | - | 229,990 | Per Amortization Schedule |
| Bond Principal | 80,000 | 45,000 | - | 45,000 | - | - | - | 60,000 | Per Amortization Schedule |
| Debt Issuance Expense | 291,456 | - | - | - | - | - | - | - | |
| Developer Repayment | 125,000 | - | - | - | - | - | - | - | Funds On Hand + Bond Project Funds Available |
| Contingency | - | 10,000 | 10,000 | - | - | 6,667 | 6,667 | 10,000 | |
| Capital Outlay | | | | | | | | | |
| | 8,689,115 | - | - | - | - | - | - | - | |
| TOTAL EXPENDITURES | 9,348,646 | 394,653 | 28,185 | 366,468 | 177,076 | 201,644 | 24,568 | 399,613 | |
| REVENUE OVER / (UNDER) EXPENDITURES | (9,135,452) | (14,080) | (45,906) | (3,616) | 169,078 | 567,464 | (45,126) | (1,301) | |
| OTHER SOURCES / (USES) | | | | | | | | | |
| Developer Advances | 3,638,356 | - | - | - | - | - | - | - | |
| Bond Proceeds & Premium | 5,400,000 | - | - | - | - | - | - | - | |
| TOTAL OTHER SOURCES / (USES) | 9,038,356 | - | - | - | - | - | - | - | |
| CHANGE IN FUND BALANCE | (99,596) | (14,080) | 10,463 | (3,616) | 169,078 | 164,177 | 4,900 | (1,301) | |
| BEGINNING FUND BALANCE | 205,037 | 79,804 | 25,637 | 105,441 | 105,441 | 79,804 | 25,637 | 101,825 | |
| ENDING FUND BALANCE | 105,441 | 65,724 | 36,100 | 101,825 | 274,518 | 243,981 | 30,537 | 100,524 | |
| | = | = | = | = | = | = | = | = | |
| COMPONENTS OF FUND BALANCE | | | | | | | | | |
| Non-Spendable | 2,571 | 3,413 | (62) | 3,350 | - | - | - | 3,500 | Prepaid Insurance |
| TABOR Emergency Reserve | 2,300 | 3,163 | (546) | 2,617 | 2,617 | - | - | 2,915 | 3% of operating expenditures |
| Restricted For Debt Service | 55,697 | 44,329 | 3,737 | 48,066 | 198,667 | - | - | 48,949 | No Reserves- Cash Flow Bonds |
| Restricted For Capital Projects | - | - | - | - | - | - | - | - | |
| Assigned For Following Year Budget Deficit | 7,662 | - | 2,183 | 2,183 | 2,183 | - | - | - | Assume Breakeven 2025 Budget |
| Unassigned | 37,211 | 14,820 | 30,788 | 45,608 | 71,051 | - | - | 45,160 | |
| TOTAL ENDING FUND BALANCE | 105,441 | 65,724 | 36,100 | 101,825 | 274,518 | 243,981 | 30,537 | 100,524 | |
| | = | = | = | = | = | = | = | = | |

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Neighbors Point Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/21/2023

| | 2022 Audited Actual | 2023 Adopted Budget | Variance Positive (Negative) | 2023 Forecast | YTD Thru 08/31/23 Actual | YTD Thru 08/31/23 Budget | Variance Positive (Negative) | 2024 Adopted Budget | Budget Notes/Assumptions |
|--|---------------------------|---------------------------|------------------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------|--|
| GENERAL FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| Property Taxes - Operations | 15,357 | 35,363 | - | 35,363 | 34,485 | 35,363 | (878) | 37,189 | 10 Mills, As Adjusted For Rate Changes Since 2004 |
| Property Taxes - Town IGA | - | 10,560 | - | 10,560 | 10,298 | 10,560 | (262) | 12,127 | 3 Mills Required Per Service Plan & Town IGA |
| TIFF Pass-Thru Property Taxes | 10,091 | 25,610 | - | 25,610 | 25,026 | 25,610 | (584) | 27,491 | Ops Levy on Tiff Reduction AV, less 1.5% Treas Fee |
| TIFF Pass-Thru Town IGA | - | 7,648 | - | 7,648 | 7,474 | 7,648 | (174) | 8,964 | 3 Mills Required Per Service Plan & Town IGA |
| State Property Tax Backfill | - | - | - | - | - | - | - | 1,524 | 65% of Lost Taxes From SB 22-238 |
| Specific Ownership Taxes | 11,365 | 3,586 | (398) | 3,188 | 1,936 | 2,092 | (156) | 2,590 | 3% of Gross General Fund Property Taxes |
| Other Income | - | - | 890 | 890 | 890 | - | 890 | - | |
| Interest Income | 3,513 | 15,000 | (7,000) | 8,000 | 4,882 | 10,000 | (5,118) | 5,100 | 5% of Fund Balance |
| TOTAL REVENUE | 40,326 | 97,768 | (6,508) | 91,260 | 84,992 | 91,274 | (6,282) | 94,984 | |
| EXPENDITURES | | | | | | | | | |
| General Government | | | | | | | | | |
| Accounting | 20,167 | 32,000 | - | 32,000 | 15,555 | 17,067 | 1,512 | 35,000 | Accounting, Audit Exempt, Budget, Cont Disclosures |
| Audit | - | 7,000 | - | 7,000 | 7,000 | 7,000 | - | - | Assume Exempt For 2023, Costs in Accounting Above |
| Elections | 2,693 | 3,300 | 195 | 3,105 | 3,105 | 3,300 | 195 | 1,000 | Planning for 2025 Election |
| Legal | 45,181 | 25,000 | 3,000 | 22,000 | 11,379 | 16,667 | 5,288 | 25,000 | Based on 2023 Budget |
| Insurance & SDA Dues | 2,981 | 3,250 | 148 | 3,102 | 3,102 | 3,250 | 148 | 3,350 | D&O, Liability, and other coverages + SDA Dues |
| Other Misc. | 1,379 | 1,300 | - | 1,300 | 456 | 867 | 411 | 1,350 | Bank Fees, Bill.com Fees, Misc Other |
| Website | 2,500 | - | - | - | - | - | - | - | Paid for 3 Years in 2022 |
| Town IGA Pass-Thru | - | 18,050 | - | 18,050 | 17,617 | 18,050 | 433 | 20,909 | Taxes & URA Pass-Thru Received Less Treasurers Fee |
| Treasurer's Fees | 231 | 530 | (158) | 689 | 672 | 530 | (142) | 558 | 1.5% of Property Taxes |
| Contingency | - | 15,000 | 15,000 | - | - | 10,000 | 10,000 | 10,000 | Unforeseen Needs |
| TOTAL EXPENDITURES | 75,133 | 105,430 | 18,185 | 87,246 | 58,885 | 76,730 | 17,845 | 97,167 | |
| REVENUE OVER / (UNDER) EXPENDITURES | (34,806) | (7,662) | 11,677 | 4,014 | 26,107 | 14,543 | 11,564 | (2,183) | |
| OTHER SOURCES / (USES) | | | | | | | | | |
| Transfers In/(Out) | (4,827) | - | - | - | - | - | - | - | |
| Developer Advances | 65,000 | - | - | - | - | - | - | - | |
| TOTAL OTHER SOURCES / (USES) | 60,173 | - | - | - | - | - | - | - | |
| CHANGE IN FUND BALANCE | 25,366 | (7,662) | 11,677 | 4,014 | 26,107 | 14,543 | 11,564 | (2,183) | |
| BEGINNING FUND BALANCE | 24,378 | 29,058 | 20,686 | 49,744 | 49,744 | 29,058 | 20,686 | 53,758 | |
| ENDING FUND BALANCE | 49,744 | 21,396 | 32,363 | 53,758 | 75,851 | 43,601 | 32,250 | 51,575 | |
| | = | = | = | = | = | = | = | = | |

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Neighbors Point Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/21/2023

| | 2022 Audited Actual | 2023 Adopted Budget | Variance Positive (Negative) | 2023 Forecast | YTD Thru 08/31/23 Actual | YTD Thru 08/31/23 Budget | Variance Positive (Negative) | 2024 Adopted Budget | Budget Notes/Assumptions |
|---|---------------------------|---------------------------|------------------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------|--|
| DEBT SERVICE FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| Property taxes | 99,818 | 151,366 | - | 151,366 | 147,608 | 151,366 | (3,758) | 163,713 | Mills Required to Cover Debt Service (Cap of 50 Adj) |
| TIFF Pass-Thru Property Taxes | 65,590 | 109,620 | - | 109,620 | 107,120 | 109,620 | (2,500) | 121,018 | Debt Levy on Tiff Reduction AV, less 1.5% Treas Fee |
| Specific ownership taxes | - | 11,819 | (1,313) | 10,506 | 6,381 | 6,895 | (514) | 8,597 | Estimated 3% of Property Taxes |
| Interest income | 72 | 10,000 | (9,900) | 100 | 52 | 6,667 | (6,615) | 10,000 | Budget High To Allow For Contingency |
| TOTAL REVENUE | 165,480 | 282,805 | (11,213) | 271,592 | 261,161 | 274,547 | (13,386) | 303,328 | |
| EXPENDITURES | | | | | | | | | |
| Treasurer's Fees | 1,498 | 2,270 | - | 2,270 | 2,215 | 2,270 | 56 | 2,456 | 1.5% of Property Taxes |
| Loan Principal- Series 2022 | 80,000 | 45,000 | - | 45,000 | - | - | - | 60,000 | Per Amortization Schedule |
| Loan Interest- Series 2022 | 88,944 | 231,952 | - | 231,952 | 115,976 | 115,976 | - | 229,990 | Per Amortization Schedule |
| Debt issuance expense | 291,456 | - | - | - | - | - | - | - | |
| Developer Repayment | 125,000 | - | - | - | - | - | - | - | |
| Contingency | - | 10,000 | 10,000 | - | - | 6,667 | 6,667 | 10,000 | Unforeseen Needs |
| TOTAL EXPENDITURES | 586,899 | 289,222 | 10,000 | 279,222 | 118,191 | 124,913 | 6,722 | 302,446 | |
| REVENUE OVER / (UNDER) EXPENDITURES | (421,419) | (6,417) | (1,213) | (7,630) | 142,970 | 149,634 | (6,664) | 883 | |
| OTHER SOURCES / (USES) | | | | | | | | | |
| Transfers To Capital Fund | (5,103,544) | - | - | - | - | - | - | - | |
| Loan Proceeds | 5,400,000 | - | - | - | - | - | - | - | |
| Loan Premium | - | - | - | - | - | - | - | - | |
| TOTAL OTHER SOURCES / (USES) | 296,456 | - | - | - | - | - | - | - | |
| CHANGE IN FUND BALANCE | (124,962) | (6,417) | (1,213) | (7,630) | 142,970 | 149,634 | (6,664) | 883 | |
| BEGINNING FUND BALANCE | 180,659 | 50,746 | 4,951 | 55,697 | 55,697 | 50,746 | 4,951 | 48,066 | |
| ENDING FUND BALANCE | 55,697 | 44,329 | 3,737 | 48,066 | 198,667 | 200,380 | (1,713) | 48,949 | |
| | = | = | = | = | = | = | = | = | |
| Debt to Assessed (Net) Ratio (Beginning of Year) | 211% | 151% | | | | | | 130% | |

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Neighbors Point Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/21/2023

| | 2022 Audited Actual | 2023 Adopted Budget | Variance Positive (Negative) | 2023 Forecast | YTD Thru 08/31/23 Actual | YTD Thru 08/31/23 Budget | Variance Positive (Negative) | 2024 Adopted Budget | Budget Notes/Assumptions |
|--|---------------------------|---------------------------|------------------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------|--------------------------|
| CAPITAL FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| Interest Income | 7,387 | - | - | - | - | - | - | - | |
| TOTAL REVENUE | 7,387 | - | - | - | - | - | - | - | |
| EXPENDITURES | | | | | | | | | |
| Legal | 8,502 | - | - | - | - | - | - | - | |
| Organizational Costs | - | - | - | - | - | - | - | - | |
| Engineering, Surveying, & Legal | 34,257 | - | - | - | - | - | - | - | |
| Streets | 2,266,088 | - | - | - | - | - | - | - | |
| Safety Protection | 19,947 | - | - | - | - | - | - | - | |
| Water | 541,631 | - | - | - | - | - | - | - | |
| Water Purchases | 4,452,000 | - | - | - | - | - | - | - | |
| Sanitary Sewer | 569,216 | - | - | - | - | - | - | - | |
| Storm Sewer | 169,354 | - | - | - | - | - | - | - | |
| Parks & Recreation | 7,120 | - | - | - | - | - | - | - | |
| Public Improvements | - | - | - | - | - | - | - | - | |
| Town Payment For Traffic Calming | 250,000 | - | - | - | - | - | - | - | |
| Trustee Fees | - | - | - | - | - | - | - | - | |
| Developer Repayment | 371,000 | - | - | - | - | - | - | - | |
| Contingency | - | - | - | - | - | - | - | - | |
| TOTAL EXPENDITURES | 8,689,115 | - | - | - | - | - | - | - | |
| REVENUE OVER / (UNDER) EXPENDITURES | (8,681,727) | - | - | - | - | - | - | - | |
| OTHER SOURCES / (USES) | | | | | | | | | |
| Transfers from Debt Service Fund | 5,103,544 | - | - | - | - | - | - | - | |
| Transfer to General Fund | 4,827 | - | - | - | - | - | - | - | |
| Developer Advances | 3,573,356 | - | - | - | - | - | - | - | |
| TOTAL OTHER SOURCES / (USES) | 8,681,727 | - | - | - | - | - | - | - | |
| CHANGE IN FUND BALANCE | - | - | - | - | - | - | - | - | |
| BEGINNING FUND BALANCE | - | - | - | - | - | - | - | - | |
| ENDING FUND BALANCE | - | - | - | - | - | - | - | - | |
| | = | = | = | = | = | = | = | = | |

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CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the NEIGHBORS POINT METRO,
 (taxing entity)^A
 the BOARD OF DIRECTORS
 (governing body)^B
 of the NEIGHBORS POINT METRO
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$7,075,900.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$4,042,292.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/21/2023 for budget/fiscal year 2024.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|--------------------|----------------------|
| 1. General Operating Expenses ^H | 12.996 mills | \$ 52533.63 |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < 3.796 > mills | \$ < 15344.54 > |
| SUBTOTAL FOR GENERAL OPERATING: | 9.200 mills | \$ 37189.09 |
| 3. General Obligation Bonds and Interest ^J | 40.500 mills | \$ 163712.83 |
| 4. Contractual Obligations ^K | 3.000 mills | \$ 12126.88 |
| 5. Capital Expenditures ^L | 0.000 mills | \$ 0 |
| 6. Refunds/Abatements ^M | 0.000 mills | \$ 0 |
| 7. Other ^N (specify): <u>N/A</u> | 0.000 mills | \$ 0 |
| <u>N/A</u> | 0.000 mills | \$ 0 |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | 52.7 mills | \$ 213028.79 |

Contact person: Eric Weaver Daytime phone: (970) 926-6060
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

| | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Financing of Public Improvements and Water Credits</u> |
| | Series: | <u>Limited Tax General Obligation Loan. Series 2022</u> |
| | Date of Issue: | <u>07/15/2022</u> |
| | Coupon Rate: | <u>4.360%</u> |
| | Maturity Date: | <u>12/1/2037</u> |
| | Levy: | <u>40.500</u> |
| | Revenue: | <u>\$163.712.83</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

| | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Defraving the Town's Ongoing Operations & Maintenance Expenses</u> |
| | Title: | <u>Amended & Restated IGA with Town of Firestone</u> |
| | Date: | <u>06/30/2022</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>12/31/2099</u> |
| | Levy: | <u>3.000</u> |
| | Revenue: | <u>\$12.126.88</u> |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.